

Protokoll fört vid extra bolagsstämma
i Evolution AB (publ), 556994-5792,
den 22 september 2026 kl. 15.00–15.07
i Stockholm

*Minutes kept at the extraordinary general
meeting in Evolution AB (publ), 556994-
5792, held on 22 September 2026 at 15:00–
15:07 (CEST) in Stockholm*

§ 1 Öppnande av stämman / Opening of the general meeting

Stämman öppnades av Fredrik Palm, advokat vid Gernandt & Danielsson.

*The meeting was declared open by Fredrik Palm, a member of the Swedish Bar Association
active at Gernandt & Danielsson.*

§ 2 Val av ordförande vid stämman / Election of chairman of the general meeting

Beslutades att välja Fredrik Palm till ordförande vid stämman.

It was resolved to elect Fredrik Palm as chairman of the general meeting.

Ordföranden informerade om att Siri Telmen, biträdande jurist vid Gernandt & Danielsson, fått i uppdrag att föra protokollet vid stämman.

*The chairman informed that Siri Telmen, associate at Gernandt & Danielsson, had been
assigned to keep the minutes of the general meeting.*

§ 3 Upprättande och godkännande av röstlängd / Preparation and approval of the voting list

Beslutades att godkänna den till protokollet bilagda förteckningen, Bilaga 1, att gälla som röstlängd vid stämman. Noterades att 109 305 254 aktier och röster var företrädade vid stämman, antingen fysiskt (inklusive genom ombud) eller genom poströstning.

*It was resolved to approve the attached register, Appendix 1, as the voting list for the
general meeting. It was noted that 109,305,254 shares and votes were represented at the
general meeting, either by attending in person (including by proxy) or by postal voting.*

§ 4 Godkännande av dagordningen / Approval of the agenda

Beslutades att godkänna den i kallelsen föreslagna dagordningen som dagordning för stämman.

*It was resolved to approve the agenda proposed in the notice of the general meeting as the
agenda for the meeting.*

§ 5 Val av en eller två protokolljusterare / Election of one or two persons to verify the minutes of the meeting

Markus Kitunen, verkställande direktör för Inbox Capital AB, valdes att jämte ordföranden justera protokollet.

Markus Kitunen, CEO of Inbox Capital AB, was elected to, in addition to the chairman, verify the minutes.

§ 6 Prövning av om stämman har blivit behörigen sammankallad / Determination of whether the general meeting has been duly convened

Noterades att kallelse till stämman annonserats i Post- och Inrikes Tidningar den 1 september 2026 och hållits tillgänglig på bolagets webbplats sedan den 28 augusti 2026 samt att information om att kallelse har skett har annonserats i Dagens industri den 1 september 2026. Konstaterades därefter att stämman var i behörig ordning sammankallad.

It was noted that the notice of the meeting was published in the Swedish Official Gazette on 1 September 2026 and had been made available at the company's website since 28 August 2026 as well as that information that the convening of the general meeting had taken place was announced in Dagens industri on 1 September 2026. It was thereafter declared that the meeting had been duly convened.

§ 7 Beslut om a) minskning av aktiekapitalet genom indragning av återköpta aktier, b) ökning av aktiekapitalet genom en fondemission utan utgivande av nya aktier, samt c) minskning av aktiekapitalet utan indragning av aktier / Resolution on a) reduction of the share capital through cancellation of repurchased shares; b) increase of the share capital through a bonus issue without issue of new shares; and c) reduction of the share capital without cancellation of shares

Framlades styrelsens förslag enligt punkterna 7 (a)–(c) på dagordningen jämte styrelsens redogörelser enligt 12 kap. 7 § och 20 kap. 13 § aktiebolagslagen samt revisorns yttranden enligt 12 kap. 7 § och 20 kap. 14 § aktiebolagslagen, Bilaga 2.
The board of directors' proposals under items 7 (a)–(c) of the agenda were presented, together with the board of directors' reports pursuant to Chapter 12, Section 7 and Chapter 20, Section 13 of the Swedish Companies Act and the auditor's statements pursuant to Chapter 12, Section 7 and Chapter 20, Section 14 of the Swedish Companies Act, Appendix 2.

Beslutades, i enlighet med styrelsens förslag enligt punkterna 7 (a)–(c) på dagordningen, om minskning av aktiekapitalet genom indragning av återköpta aktier, ökning av aktiekapitalet genom en fondemission utan utgivande av nya aktier samt minskning av aktiekapitalet utan indragning av aktier.

It was resolved, in accordance with the board of directors' proposals under items 7 (a)–(c) of the agenda, on reduction of the share capital through cancellation of repurchased shares, increase of the share capital through a bonus issue without issue of new shares, and reduction of the share capital without cancellation of shares.

Antecknades att erforderlig majoritet uppnåts för besluten eftersom besluten biträdde av aktieägare med mer än två tredjedelar av såväl de vid stämman avgivna rösterna som de vid stämman företrädde aktierna.

It was noted that the required majority was reached since the resolutions were supported by shareholders holding more than two-thirds of both the votes cast and the shares represented at the meeting.

§ 8 Stämmans avslutande / Closing of the meeting

Stämman förklarades avslutad.

The meeting was declared closed.

* * *

Vid protokollet / *Keeper of the
minutes*

Siri Telmen

Justerat / *Verified*

Fredrik Palm

Markus Kitunen

Bilaga 1: Röstlängd / *Appendix 1: Voting list*

Se separat dokument / *See separate document*

Bilaga 2: Beslut om a) minskning av aktiekapitalet genom indragning av återköpta aktier, b) ökning av aktiekapitalet genom en fondemission utan utgivande av nya aktier, samt c) minskning av aktiekapitalet utan indragning av aktier / *Appendix 2: Resolution on a) reduction of the share capital through cancellation of repurchased shares; b) increase of the share capital through a bonus issue without issue of new shares; and c) reduction of the share capital without cancellation of shares*

Se separat dokument / *See separate document*

Resolution on a) reduction of the share capital through cancellation of repurchased shares; b) increase of the share capital through a bonus issue without issue of new shares; and c) reduction of the share capital without cancellation of shares

Background

As of 27 August 2026, the company has, following a resolution by the board of directors, based on the authorisation from the annual general meeting 2026, acquired 13,373,756 of its own shares on Nasdaq Stockholm and holds in total 13,373,756 own shares in treasury. The board of directors proposes that the own shares held by the company at the time of the general meeting shall be cancelled in accordance with proposals a) – c) below.

The company is planning to continue repurchasing shares during the time between the notice and the general meeting and it is therefore not yet known how many own shares it will hold in treasury at that time. The proposed reduction of the share capital through cancellation of repurchased shares under item a) is therefore proposed to have a maximum limit, corresponding to the maximum number of own shares that the company may hold in treasury under the Swedish Companies Act.

To restore the company's restricted equity and share capital following the reduction under item a), and thereby avoid the need for authorisation from the Swedish Companies Registration Office (Sw. *Bolagsverket*) (the “**SCRO**”) or a court of general jurisdiction, the board proposes a bonus issue under item b) corresponding to the maximum reduction under item a). Following the completion of the bonus issue, the share capital of the company will thus be equal to or higher than the share capital before the reduction in accordance with item a), depending on the number of own shares held by the company on the date of the general meeting and, consequently, the amount of share capital reduced and the number of own shares cancelled upon registration of item a) with the SCRO.

To correct any difference between the reduction actually registered with the SCRO under item a), which is to correspond to the quota value of the own shares actually held in treasury at the time of the general meeting, and the bonus issue under item b), the board further proposes an additional reduction of the share capital without cancellation of shares under item c) corresponding to the difference. The aggregate reduction registered with the SCRO under items a) and c) shall in no event exceed the bonus issue under item b), and so, the restricted equity and share capital will in every case be restored to the same level as before the reductions and

bonus issue under items a) – c). Therefore, item c) can also be effected without obtaining authorisation from the SCRO or a court of general jurisdiction.

a) Reduction of the share capital through cancellation of repurchased shares

The board of directors proposes that the general meeting resolves that the company's share capital is reduced by up to EUR 65,040.652453 through cancellation of up to 19,922,661 own shares held by the company. The purpose of the reduction of the share capital is allocation to the company's unrestricted equity. The shares shall be redeemed at zero consideration.

b) Increase of the share capital through a bonus issue without issue of new shares

The board of directors proposes that the general meeting resolves to increase the share capital of the company by EUR 65,040.652453 by way of a bonus issue in order to restore the share capital after completing the reductions of the share capital in accordance with item a) and c). The amount by which the share capital is to be increased shall be transferred from the unrestricted equity of the company and no new shares are to be issued in connection with the increase of the share capital.

c) Reduction of the share capital without cancellation of shares

The board of directors proposes that the general meeting resolves that the company's share capital is reduced by up to EUR 65,040.652453 without cancellation of shares, in order to account for any difference between the reduction of share capital under item a) that is actually registered with the SCRO and the bonus issue under item b), and to restore the share capital to its original level. The purpose of the reduction of the share capital is allocation to the company's unrestricted equity.

Majority requirements

A resolution in accordance with this item 7 is valid only where it is supported by shareholders holding not less than two-thirds (2/3) of both the votes cast and the shares represented at the general meeting.

Authorisation

The board of directors shall be authorized to make such minor adjustments in the resolutions 7 a) – c) that may be required in connection with the registration of the reductions of the share capital and the bonus issue with the SCRO.

Miscellaneous

The board of directors' proposals pursuant to items 7 a) – c) are conditional upon each other and are to be resolved upon by the general meeting as one resolution.

* * *

Stockholm in August 2026

Evolution AB (publ)

The board of directors

Board of directors' report pursuant to Chapter 12, Section 7, point 3 of the Swedish Companies Act

With reference to the board of directors' proposal to the extraordinary general meeting on Tuesday, 22 September 2026 of Evolution AB (publ), 556994-5792, regarding increase of the share capital through bonus issue without issue of new shares, the board of directors hereby submits the following report pursuant to Chapter 12, Section 7, point 3 of the Swedish Companies Act (2005:551).

Events of material significance for the company's financial position that have occurred after the annual report for the financial year 2025 was submitted, are described in the company's press releases and interim reports for the financial year 2026, which are available on the company's website www.evolution.com.

Other than as set out above, no events of material significance for the company's financial position have occurred after the annual report for the financial year 2025 was submitted.

* * *

Stockholm in August 2026

Evolution AB (publ)

The board of directors

Jens von Bahr

Fredrik Österberg

Ian Livingstone

Joel Citron

Mimi Drake

Samantha Sacks Gallagher

Sandar Urie

The board of directors' report pursuant to Chapter 20, Section 13 of the Swedish Companies Act

The board of directors hereby gives the following report pursuant to the provisions in Chapter 20, Section 13 of the Swedish Companies Act in connection with the proposals for resolutions on a) reduction of the share capital through cancellation of repurchased shares; b) increase of the share capital through bonus issue without issue of new shares; and c) reduction of the share capital without cancellation of shares, item 7 of the proposed agenda.

The resolutions on reduction of the share capital under items 7 a) and 7 c) of the proposed agenda can be effected without authorisation from the Swedish Companies Registration Office (Sw. *Bolagsverket*) (the “**SCRO**”) or a court of general jurisdiction, as the company will at the same time carry out a bonus issue under item 7 b) of the proposed agenda. Pursuant to the proposed resolutions, the total reduction under items 7 a) and c) registered with the SCRO shall in no event exceed the bonus issue under item 7 b), and the proposals will thus not result in a reduction of either the company's restricted equity or its share capital.

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Stockholm in August 2026

Evolution AB (publ)

The board of directors

Revisorns yttrande enligt 12 kap. 7 § aktiebolagslagen (2005:551) över styrelsens redogörelse för väsentliga händelser för perioden 2026-04-01–2026-08-26

Auditor's statement regarding the report prepared by the Board of Directors in accordance with Chapter 19, Section 24 of the Swedish Companies Act (2005:551) concerning events of material significance for the period 2026-04-01-2026-08-26.

Till bolagsstämman i Evolution AB (publ), org nr. 556994-5792

Vi har granskat styrelsens redogörelse daterad 2026-08-26.

We have performed a review of the Board of Directors' report 2026-08-26.

Styrelsens ansvar för redogörelsen

Det är styrelsen som har ansvaret för att ta fram redogörelsen enligt aktiebolagslagen och för att det finns en sådan intern kontroll som styrelsen bedömer nödvändig för att kunna ta fram redogörelsen utan väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag.

Responsibilities of the Board of Directors for the report

The Board of Directors is responsible for the preparation of the report in accordance with the Swedish Companies Act and for such internal control as the Board of Directors determine is necessary to enable the preparation of a report that is free from material misstatement, whether due to fraud or error.

Revisorns ansvar

Vår uppgift är att uttala oss om styrelsens redogörelse på grundval av vår granskning. Vi har utfört granskningen enligt FAR:s rekommendation RevR 9 *Revisorns övriga yttranden enligt aktiebolagslagen och aktiebolagsförordningen*. Denna rekommendation kräver att vi planerar och utför granskningen för att uppnå begränsad säkerhet att styrelsens redogörelse inte innehåller väsentliga felaktigheter. Revisionsföretaget tillämpar International Standard on Quality Management 1, som kräver att företaget utformar, implementerar och hanterar ett system för kvalitetsstyrning inklusive riktlinjer eller rutiner avseende efterlevnad av yrkesetiska krav, standarder för yrkesutövningen och tillämpliga krav i lagar och andra författningar.

Vi är oberoende i förhållande till Evolution AB (publ) enligt god revisorssed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Granskningen innefattar att genom olika åtgärder inhämta bevis om finansiell och annan information i styrelsens redogörelse. Revisorn väljer vilka åtgärder som ska utföras, bland annat genom att bedöma riskerna för väsentliga felaktigheter i redogörelsen, vare sig dessa beror på oegentligheter eller misstag. Vid denna riskbedömning beaktar revisorn de delar av den interna kontrollen som är relevanta för hur styrelsen upprättar redogörelsen i syfte att utforma granskningsåtgärder som är ändamålsenliga med hänsyn till omständigheterna, men inte i syfte att göra ett uttalande om effektiviteten i den interna kontrollen. Granskningen har begränsats till översiktlig analys av redogörelsen och underlag till denna samt förfrågningar hos bolagets personal. Vårt bestyrkande grundar sig därmed på en begränsad säkerhet jämfört med en revision. Vi anser att de bevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för vårt uttalande.

Auditor's responsibility

Our responsibility is to express an opinion on the Board of Directors' report based on our review. Our review was performed in accordance with FAR's recommendation RevR 9 Other statements by the Auditor in accordance with the Swedish Companies Act and the Companies Ordinance. This recommendation requires that we plan and perform the procedures to attain limited assurance that the Board of Directors' report is free from any material misstatement. The firm applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We are independent of the Evolution AB (publ) in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The procedures have involved the execution of various activities to obtain evidence about the financial information and other disclosures in the Board of Directors' report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the proposal, whether due to fraud or error. In making this risk assessment, the auditor considers the elements of internal control relevant as to how the Board of Directors prepares their report, in order to design procedures that are appropriate under the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. The procedures have been limited to an overall review of the report and documentation for the report, and to queries presented to the companies' personnel. Our opinion is therefore based on limited assurance compared with an audit. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Uttalande

Grundat på vår granskning har det inte kommit fram några omständigheter som ger oss anledning att anse att styrelsens redogörelse inte avspeglar väsentliga händelser för bolaget på ett rättvisande sätt under perioden 2026-04-01–2026-08-26.

Opinion

Based on our review, no circumstances have arisen which give us reason to believe that the Board of Directors' report does not reflect events of material significance for the company for the period 2026-04-01-2026-08-26.

Övriga upplysningar

Detta yttrande har endast till syfte att fullgöra det krav som uppställs i 12 kap. 7 § aktiebolagslagen och får inte användas för något annat ändamål.

Other disclosures

The sole purpose of this auditor's statement is to comply to the requirements stated in Chapter 12, Section 7 of the Swedish Companies Act, and this statement may not be used for any other purpose.

Stockholm den 26 augusti 2026
Öhrlings PricewaterhouseCoopers AB



Niklas Renström
Auktoriserad revisor

Revisorsyttrande enligt 20 kap. 14 § aktiebolagslagen (2005:551) över styrelsens redogörelse med uppgifter om särskilda inlösenvillkor m.m.

Auditor's statement regarding the report prepared by the Board of Directors in accordance with Chapter 20, Section 14 of the Swedish Companies Act (2005:551) concerning the Board of Director's report detailing specific redemption terms, etc.

Till bolagsstämman i Evolution AB (publ), 556994-5792

Vi har granskat styrelsens redogörelse med uppgifter om särskilda inlösenvillkor daterad 2026-08-26.

We have performed procedures whereby we have examined the Board of Directors' report 2026-08-26.

Styrelsens ansvar för redogörelsen

Det är styrelsen som har ansvaret för att ta fram redogörelsen med särskilda inlösenvillkor enligt aktiebolagslagen och för att det finns en sådan intern kontroll som styrelsen bedömer nödvändig för att kunna ta fram redogörelsen utan väsentliga felaktigheter, vare sig dessa beror på oegentligheter eller misstag.

Responsibilities of the Board of Directors for the report

The Board of Directors is responsible for the preparation of the report detailing specific redemption terms in accordance with the Swedish Companies Act and for such internal control as the Board of Directors determine is necessary to enable the preparation of a report that is free from material misstatement, whether due to fraud or error.

Revisorns ansvar

Vår uppgift är att uttala oss om särskilda lösenvillkor på grundval av vår granskning. Vi har utfört granskningen enligt FARs rekommendation RevR 9 *Revisorns övriga yttranden enligt aktiebolagslagen och aktiebolagsförordningen*. Denna rekommendation kräver att vi planerar och utför granskningen för att uppnå rimlig säkerhet att styrelsens redogörelse inte innehåller väsentliga felaktigheter. Revisionsföretaget tillämpar International Standard on Quality Management 1, som kräver att företaget utformar, implementerar och hanterar ett system för kvalitetsstyrning inklusive riktlinjer eller rutiner avseende efterlevnad av yrkesetiska krav, standarder för yrkesutövningen och tillämpliga krav i lagar och andra författningar.

Vi är oberoende i förhållande till Evolution AB (publ) enligt god revisorssed i Sverige och har i övrigt fullgjort vårt yrkesetiska ansvar enligt dessa krav.

Granskningen innefattar att genom olika åtgärder inhämta bevis om finansiell och annan information i styrelsens redogörelse. Revisorn väljer vilka åtgärder som ska utföras, bland annat genom att bedöma riskerna för väsentliga felaktigheter i redogörelsen, vare sig dessa beror på oegentligheter eller misstag. Vid denna riskbedömning beaktar revisorn de delar av den interna kontrollen som är relevanta för hur styrelsen upprättar redogörelsen i syfte att utforma granskningsåtgärder som är ändamålsenliga med hänsyn till omständigheterna, men inte i syfte att göra ett uttalande om effektiviteten i den interna kontrollen. Granskningen omfattar också en utvärdering av ändamålsenligheten i och rimligheten i styrelsens antaganden. Vi anser att de bevis vi har inhämtat är tillräckliga och ändamålsenliga som grund för vårt uttalande.

Auditor's responsibility

Our responsibility is to express an opinion on specific redemption terms on the basis of the procedures performed. The procedures were performed in accordance with FAR's recommendation RevR 9 Other statements by the Auditor in accordance with the Swedish Companies Act and the Companies Ordinance. This recommendation requires that we plan and perform the procedures to attain reasonable assurance that the Board of Directors' proposal is free from any material misstatement. The audit firm applies International Standard on Quality Management 1, which requires the firm to design, implement, and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We are independent of the Evolution AB (publ) in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The procedures have involved the execution of various activities to obtain evidence about the financial information and other disclosures in the Board of Directors' report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the proposal, whether due to fraud or error. In making this risk assessment, the auditor considers the aspects of internal control relevant to the manner in which the Board of Directors prepares their report, in order to design procedures that are appropriate under the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. The procedures also include an evaluation of the appropriateness of the valuation method(s) employed and the reasonability of the assumptions made by the Board of Directors. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Uttalande

Vi anser att

- styrelsens redogörelse avseende den egendom som fränhänds bolaget är rättvisande, och
- den fondemission som vidtas och som medför att varken bolagets bundna egna kapital eller dess aktiekapital minskar är ändamålsenliga och att de bedömningar som har gjorts om effekterna av dessa åtgärder är riktiga.

Opinion

In our opinion,

- *the Board of Director's report regarding the property to be disposed of by the company provides a true and fair view of the circumstances, and*
- *the bonus issue that is undertaken and which results in neither the company's restricted equity nor its share capital being reduced are appropriate, and that the assessments made regarding the effects of these measures are correct.*

Övriga upplysningar

Detta yttrande har endast till syfte att fullgöra det krav som uppställs i 20 kap. 14 § aktiebolagslagen och får inte användas för något annat ändamål.

Other information

The sole purpose of this auditor's statement is to comply to the requirements stated in Chapter 20, § 14 of the Swedish Companies Act, and this statement may not be used for any other purpose.

Stockholm den 26 augusti 2026
Öhrlings PricewaterhouseCoopers AB



Niklas Renström
Auktoriserad revisor